

**PERIODIC DISCLOSURES**  
**FORM L-30 : Related Party Transactions**

Insurer: **SHRIRAM LIFE INSURANCE COMPANY LIMITED**

Date: **31.12.2019**

Payments:

(Rs in Lakhs)

Related Party Transactions							
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Nature of transaction	For the quarter 31.12.19	Up to the Period 31.12.19	For the quarter 31.12.18	Up to the Period 31.12.18
1	Shriram Capital Ltd.	Holding Company	Electricity Charges	0.86	4.10	-	1.10
			Rent	0.50	4.06	3.49	8.59
			Professional Charges	151.25	453.75	137.50	412.50
			Dividends paid	427.98	427.98	-	-
2	Shriram Fortune Solutions Ltd.	Fellow Subsidiary	Commission & Rewards	1474.46	3457.32	1255.00	2990.47
3	Shriram Insight Share Brokers Ltd.	Fellow Subsidiary	Commission	0.05	0.19	0.13	0.48
4	Shriram General Insurance Company Limited	Fellow Subsidiary	Insurance Premium	56.86	56.86	32.99	32.99
5	Shriram Wealth Advisors Ltd	Fellow Subsidiary	Rent Paid	11.29	11.29	-	-
			Maintenance	0.56	0.56	-	-
6	Key Management Personnel	Key Management Personnel	Managerial Remuneration	72.57	243.60	68.70	225.94
7	Shriram Financial Products Solutions (Chennai) Pvt Ltd.	Fellow Subsidiary	Rent	120.90	362.70	184.17	842.48
			Training Expenses	-	-	0.00	230.50
			Advertisement & Publicity	-	-	-	225.63
8	Novac Technology Solutions Pvt Ltd.	Fellow Subsidiary	Information Technology Support Services	275.00	850.00	-	-
			Policy Maintenance Charges	98.95	220.18	-	-
			Policy Processing Charges	99.58	202.32	-	-
			Professional Charges	45.28	103.12	-	-
			Training Expenses	52.90	116.49	-	-
			Software	112.69	112.69	-	-
9	Shriram Value Services Ltd.	Fellow Subsidiary	Software Development	105.61	105.61	-	-
			Call Center charges	83.13	182.80	-	-
10	Shriram ESOP Trust	Controlled Employee Welfare Trust	Royalty Fee	25.00	117.30	-	-
			Dividends paid	11.80	11.80	-	-
11	Sanlam Emerging Markets (Mauritius) Ltd	Entity having significant influence	Dividends paid	132.02	132.02	-	-
12	Bharat Re-Insurance Brokers Pvt Ltd.	Fellow Subsidiary	Commission	0.23	0.32	0.09	0.11

Receipts :

S. No.	Name of the related party	Nature of Relationship	Nature of transaction	For the quarter 31.12.19	Up to the Period 31.12.19	For the quarter 31.12.18	Up to the Period 31.12.18
1	Shriram General Insurance Company Ltd	Fellow Subsidiary	Group Premium	1.22	20.32	2.26	22.62
			Employees Death Claim	-	15.42	-	22.20
2	Shriram Fortune Solutions Ltd.	Fellow Subsidiary	Group Premium	0.07	2.75	0.14	3.73
3	Shriram Insight Share Brokers Ltd.	Fellow Subsidiary	Group Premium	0.04	0.70	0.03	0.32
4	Shriram ESOP Trust	Controlled Employee Welfare Trust	Loan Repaid	15.00	95.00	10.80	21.80
5	Shriram Value Services Ltd.	Fellow Subsidiary	Group Premium	9.10	20.49	-	-
6	Novac Technology Solutions Pvt Ltd.	Fellow Subsidiary	Group Premium	11.16	21.17	-	-

Outstanding Credit Balances at the period end:

S.No	Name of the related party	Nature of Relationship	Nature of transaction	For the quarter 31.12.19	Up to the Period 31.12.19	For the quarter 31.12.18	Up to the Period 31.12.18
1	Shriram Capital Ltd. (Formerly Known as Shriram Financial Services Holdings Ltd)	Holding Company	Rent	0.10	0.10	3.21	3.21
2	Shriram Wealth Advisors Ltd	Fellow Subsidiary	Rent & Maintenance	12.85	12.85	-	-
3	Shriram Fortune Solutions Ltd.	Fellow Subsidiary	Commission & Rewards	568.76	568.76	539.56	539.56
4	Shriram Insight Share Brokers Ltd.	Fellow Subsidiary	Commission	0.01	0.01	0.04	0.04
5	Novac Technology Solutions Pvt Ltd.	Fellow Subsidiary	IT Support Services & Other Expenses	192.45	192.45	-	-
6	Shriram Value Services Ltd.	Fellow Subsidiary	Call Center charges	21.46	21.46	-	-
7	Bharat Re-Insurance Brokers Pvt Ltd.	Fellow Subsidiary	Commission	-	-	0.00	0.00